



Novant Health is a not-for-profit, integrated healthcare system that serves patients and communities in Virginia, North Carolina, South Carolina and Georgia. The Novant Health network consists of more than 1,500 physicians and over 26,000 employees in more than 470 locations, including 14 medical centers and hundreds of outpatient facilities and physician clinics. Headquartered in Winston–Salem, North Carolina, Novant Health is committed to making healthcare remarkable for patients and communities, while serving more than 4.4 million patients annually.

For more information, please visit: [www.novanthealth.org](http://www.novanthealth.org).

### **VICE PRESIDENT, CORPORATE INSURANCE OPERATIONS**

The Vice President of Corporate Insurance Operations has responsibility for implementing an integrated insurance framework throughout the organization. This position has responsibility for all liability insurance programs, including management of the Novant Health Self Insured Trust. Further, this position has responsibility for all operations of a North Carolina Insurance Captive (Novant Health Casualty), with two segregated insurance cells: Physician Insurance Protected Cell (PIPC), a physician medical malpractice cell insuring approximately 2,000 physicians and midlevel providers and TriNova Insurance Protected Cell (TIPC), insuring other Novant entities.

Reporting to the Senior Vice President of Corporate Finance, as well as the Board of Directors of PIPC, TIPC and the Novant Health Self Insured Trust, the Vice President of Corporate Insurance Operations will have responsibility for:

- Data management and analysis;
- Strategic risk financing activities including insurance contract negotiations and placement;
- Interaction with risk management concerning all medical malpractice claims, lawsuits and any additional liability claims made against NovantHealth facilities, employed physicians or physicians insured through PIPC or TIPC.

In addition, the Vice President of Corporate Insurance will :

- Manage all operations of Novant Health Casualty, PIPC and TIPC, medical malpractice company for physicians and other Novant owned operations including: reinsurance contract negotiations, finances, underwriting, claims, education for physicians and vendor management;
- Manage Novant Health Self Insured Trust retention of \$5 Million per claim;
- Make recommendations to Boards, administration and other outside business partners regarding all liability insurance coverages, deductibles and self-insured retention levels;

- Ensure a comprehensive liability insurance program, including assessment of new risks, review of financial standing of potential insurers, marketing Novant to potential insurers, negotiating best policy provisions and pricing for all Novant entities;
- Analyze exposures and make funding recommendations for non-insurable risks;
- Review contracts for insurance and indemnity provisions and make recommendations as necessary;
- Prepare insurance budget for Novant Health, its corporate entities and all owned insurance companies.

### *Key Qualifications*

- Minimum of 5-7 years of experience in an insurance management role; healthcare and malpractice experience strongly preferred; management of insurance company operations with direct reporting to insurance company boards of directors preferred;
- Knowledge of medical malpractice insurance company operations, legal processes, and healthcare organizations' operations is strongly preferred; experience in insurance negotiations required; knowledge of state and federal laws governing healthcare, JCAHO standards, financial management and statistical methods and analysis is helpful;
- Excellent leadership, interpersonal and platform skills a must; ability to effectively work with physicians, executive leadership and board of director; ability to effectively deal with people in high stress and/or crisis situations;
- Four year undergraduate degree in Finance, Business or other relevant programs required; Masters of Business Administration (MBA), Public Health (MPH) or Healthcare Administration (MHA) preferred.